Thank you for choosing Cashman Equipment Company to satisfy your equipment rental/RPO needs. Prior to the delivery of any rental/RPO equipment, you must provide a certificate of insurance on ACORD Form 25 evidencing your commercial general liability policy (including coverage for broad form contractual liability, independent contractor liability, broad form property damage and personal injury, including death), automobile liability policy and workers' compensation policy, as follows:

**<u>DATE OF INSURANCE CERTIFICATE</u>**: The insurance certificate should be dated no earlier than five (5) business days before the start date of the rental/RPO set forth in the Transaction Document(s).

<u>Insurance Provider</u>: Each insurance policy should be issued by financially sound and reputable insurance companies rated at least A-7 by Best's Key Rating Guide, which companies shall be otherwise acceptable to Cashman Equipment Company and authorized to conduct business in the State of Nevada.

<u>NAME OF INSURED</u>: On the insurance certificate, the "Insured" block should reflect your company's full legal name, which shall match the name provided on the Transaction Document(s).

**SCOPE OF COVERAGE:** The insurance certificate must demonstrate at least the following coverage:

Type of Coverage	Rentals/RPO of Smaller Units <sup>1</sup>	Rentals/RPO of Larger Units <sup>2</sup>
Commercial General Liability (must be	\$1,000,000 per occurrence, plus	\$1,000,000 per occurrence, plus
in occurrence form only; "Claim Made"	\$2,000,000 general aggregate limit	\$2,000,000 general aggregate
shall not be acceptable)		limit
Automobile Liability (must include any	\$1,000,000 combined single limit	\$1,000,000 combined single limit
auto or hired and non-owned vehicles		
with comprehensive and collision		
coverage)		
Workers' Compensation and Employer's	workers' compensation in an amount no	workers' compensation in an
Liability	less than the minimum required by law	amount no less than the minimum
	and employers' liability in a sum no less	required by law and employers'
	than \$1,000,000	liability in a sum no less than
		\$1,000,000
Property/Inland Marine	The greater of \$150,000 and the full	The greater of \$500,000 and the
	retail value of the unit	full retail value of the unit

<u>ADDITIONAL REMARKS</u>: On the insurance certificate, the "Description of Operations/Locations/Vehicles" block should be completed as follows:

"Cashman Equipment Company, I.S.A.O.A., A.T.I.M.A., is included as Additional Insured on the Commercial General Liability and Automobile Liability policies described herein."

<u>CERTIFICATE HOLDER</u>: On the insurance certificate, the "Certificate Holder" block should be completed as follows: "Cashman Equipment Company, I.S.A.O.A., A.T.I.M.A.

Attn: General Counsel 3300 St. Rose Parkway Henderson, NV 89052"

<sup>&</sup>lt;sup>1</sup> Smaller units include all building construction products (BCP – backhoes, telehandlers, etc.), compact construction equipment (CCE – Skid steers, mini excavators, etc.), allied products (non-Caterpillar products such as trench compactors, light towers, etc.) and small watt power generation products.

<sup>&</sup>lt;sup>2</sup> Larger units include all other rentals/RPOs that are not classified as smaller units. These are primarily heavy construction, mining, pipeline and power generation industry products.

<u>ADDITIONAL INSURED ENDORSEMENT</u>: If Cashman Equipment Company is not automatically included as an additional insured to the commercial general liability, property/inland marine policy and automobile liability policies by contract, then each such policy shall be endorsed using the following language:

"Cashman Equipment Company, I.S.A.O.A., A.T.I.M.A., is included as an additional insured with respect to liability arising out of the activities performed by, or on behalf of, the Named Insured."

<u>PRIMARY COVERAGE REQUIREMENT/ENDORSEMENT</u>: If the commercial general liability policy, the property/inland marine policy and automobile liability policy do not specify that such insurance is primary and non-contributory with respect to all other available sources, including but not limited to Cashman Equipment Company's own insurance policies, then an endorsement to such effect must be provided.

**LOSS PAYEE ENDORSEMENT**: If Cashman Equipment Company is not automatically included as a loss payee on the property/inland marine policy, then an endorsement to such effect must be provided.

<u>WAIVER OF SUBROGATION ENDORSEMENT</u>: If the commercial general liability policy, the automobile liability policy, the workers' compensation policy and the property/inland marine policy do not waive the insurance carrier's rights of subrogation against Cashman Equipment Company and its insurers, then an endorsement to such effect must be provided.

**NOTICE OF CANCELLATION OR CHANGE ENDORSEMENT:** If any policy described above does not provide Cashman Equipment Company with at least thirty (30) days' prior written notice of cancellation (except when cancellation is for non-payment of premium, for which ten (10) days' prior written notice must be given) or any material modification, then an endorsement to such effect must be provided.

Please note that Cashman Equipment Company requires delivery of the endorsements above (i.e., the actual amendments to the insurance policy evidenced by certificate of insurance), as the certificate of insurance itself will not confer any rights.